

INNOVATIVE ACTIONS



LOCALLY PRODUCED ORGANIC VEGETABLES FOR THE LESS AFFLUENT

Part of the **LÉGER FOUNDATION'S** mission is to provide concrete support for the needy families and 200,000 children who do not have enough to eat in Quebec. It was the first funding partner to invest in the innovative urban farming program **Cultiver l'Espoir (Cultivating Hope)**.



Regroupement Partage and its co-founder Sylvie Rochette, who was introduced at the beginning of the newsletter, presented the initiative to the LÉGER FOUNDATION in 2014. Regroupement Partage and many local stakeholders saw a chronic lack of fresh vegetables in Montreal food banks during the winter and wanted to address the problem. Under the program, organic vegetables are grown on the island of Montreal and distributed free of charge during the winter to tens of thousands of Montreal families living below the poverty line.

The food security activities of Regroupement Partage help nearly 7,000 families, or 22,000 people, in economic difficulty every year through its sharing stores at the beginning of the school year and during the holidays. Cultiver l'Espoir fits extremely well with the organization's mission and that of the LÉGER FOUNDATION.

We are very proud to have been able to support Regroupement Partage since 1998 and, through your donations, contribute to a better quality of life for vulnerable families. With your help, we can serve as true leaders in food security and social inclusion.

THE LEGACY OF PAUL-ÉMILE LÉGER

"The Cardinal is an example of a man who relinquished honours and the highest offices to go into the field and help the poor, often in appalling conditions." *Jean-Pierre Coallier*



A testimonial from Clémence Fortin Lavoie

I've been contributing to the LÉGER FOUNDATION every year for a long time. I admired Cardinal Léger. He made us realize the importance of being generous to those in need. I feel particularly committed to certain causes, such as animal protection, support for my parish and the LÉGER FOUNDATION. I make a monthly donation through direct debit, which is very convenient.

I worked for several years as a court clerk and am now retired. I had a good life with my dear husband, Paul, who has been deceased for five years. I'm not rich, but I have a comfortable life. I lack nothing, and I can't forget those who have so little.

I've decided to continue my contribution by providing for a donation in my will. The LÉGER FOUNDATION is a strong organization that is here to stay, which reassures me. I have no children and, without forgetting my loved ones, I can leave my mark and give back to those who have not received as much as me. I have also named the LÉGER FOUNDATION as the beneficiary of a small life insurance policy that I acquired at work. I don't need this protection anymore since I'm a widow. It will be more useful to the LÉGER FOUNDATION in supporting humanitarian work.



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UPDATE

YOUR IMPACT ON THE WORLD



Sunitha Krishnan,
India



Tsigie Haile,
Ethiopia



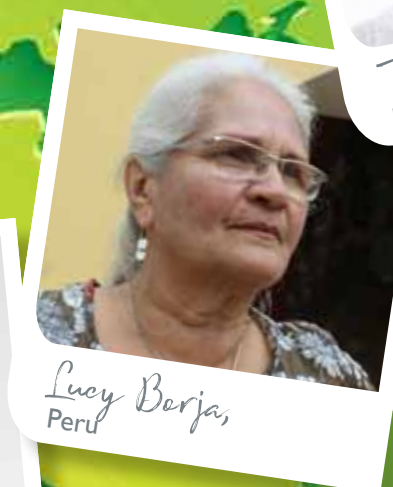
Teresita Silva,
Philippines



Brunilda Reyes,
Montreal North



Sylvie Rochette,
Montreal



Lucy Barja,
Peru

HATS OFF TO SOME EXTRAORDINARY WOMEN

Newsletter of



SPRING-SUMMER 2019

WOMEN OF HEART AND ACTION

Today, I would like to introduce you to the women photographed for our cover. These women chose to act against injustice, poverty and violence when confronted by the harsh realities experienced by vulnerable people in their communities. To do so, they set up strong organizations of which the LÉGER FOUNDATION is a partner.

Tsigie Haile (Wise, Ethiopia) fights against the impoverishment of women. Since 1998, her organization has been supporting street vendors by offering them business training, savings and credit cooperatives, and financing.

Sunitha Krishnan (Prajwala, India) created a movement in 1996 to defend the rights of girls and women. Since then, Prajwala has been advocating for legislative change and working to dismantle organized crime linked to the sex trade. The organization focuses on prevention, protection and the reintegration of survivors of trafficking and sex crimes.

Teresita Silva (Childhope Philippines) has been working on behalf of street children in Manila since 1995. Her goal is to help them develop their autonomy and skills so they can become productive, caring, confident and responsible members of society.

Lucy Borja (Generación, Peru) is dedicated to defending and protecting children and adolescents living on the streets of Lima. A great human rights activist, Lucy Borja has a solid background in legal sociology. Since 1988, she and her team have been helping young people to get out of precarious situations and gain access to the public and private services they need for their protection.

In 1997, **Sylvie Rochette (Regroupement Partage, Montreal)** wanted to provide food assistance to Montreal families in a different manner, in a way that maintains the dignity of parents in need. Today, Regroupement Partage coordinates the opening of 17 sharing stores at the beginning of the school year and during the holiday season, allowing families to buy groceries at a fraction of the regular cost.

In 2001, **Brunilda Reyes (Les Fourchettes de l'espoir, Montreal North)**, a young mother who had just arrived from Chile, realized how many children went to school in the morning with empty stomachs. Through her initiatives, she wanted to give these children access to a varied, healthy diet and then, gradually, ensure the integration of the most vulnerable groups in the neighbourhood. Today, her organization is an anchor in Montreal North, a leader in the fight against social exclusion.

" Over the past twenty years or so, these caring women have changed many lives. Your donations have provided tremendous support. On their behalf and on behalf of each person you have helped, thank you. "

Louise Dyotte
Principal Advisor,
Major and Planned Giving

MAKE YOUR PHILANTHROPIC GOALS A REALITY

Whatever your philanthropic plans are, our advisor Louise Dyotte will be able to guide you in an attentive and confidential manner: 1-877-288-7383, louise.dyotte@leger.org



THE CHARITABLE GIFT ANNUITY

A socially responsible investment

We all want to increase our wealth and ensure a stable income in retirement. In recent years, there has been a growing number of investment options. However, we are increasingly concerned about the practices of industries we are financing and issues, such as child exploitation, the production of weapons and the health and environmental effects of certain activities.

By choosing the LÉGER FOUNDATION's charitable annuity, you are making a socially responsible investment. You are financing innovative humanitarian projects that focus on two main objectives: reducing vulnerability to food, economic and physical insecurity and contributing to the social inclusion of marginalized people.

This investment is also safe and profitable. You benefit from advantageous rates and a significant part, if not all of the income, is tax free. You also receive a tax receipt for at least 20 per cent of the amount transferred.

All specialists agree that charitable annuities offer excellent protection for the future by generating a stable income for life. Today, the life expectancy of people over 65 is at least 86 years, so sufficient savings are needed.



OUR CURRENT ANNUITY RATES

Our annuity rates vary according to market conditions (April 2019).

These rates are based on a transferred amount of \$20,000.

WOMAN	AGE	MAN
4.50%	66	5.00%
4.80%	70	5.30%
5.50%	75	6.00%
5.80%	77	6.50%
6.40%	80	7.10%
7.30%	84	7.85%

THE HIDDEN VALUE OF YOUR PUBLICLY TRADED SECURITIES

Do you hold publicly traded securities? Have you accumulated capital gains? It may be worthwhile for you to acquire a charitable gift annuity in exchange for a transfer of shares. Since a portion of the amount is considered a gift, your taxable capital gain would be reduced by the amount entered on the tax receipt obtained with the annuity. Consider the story of Yvan Labonté: Mr. Labonté made a good move by investing in shares that cost him \$50,000 and are today worth \$120,000.

With his \$120,000, he decided to take out a charitable annuity. Given his age (74 years old) and the amount, he was offered a rate of 6.15%. He will receive an annual income of \$7,380 (\$615 per month) tax free. In addition, the annuity entitles him to a tax receipt of \$27,000, the portion of the amount considered a donation.

Mr. Labonté was thinking of cashing in his shares to buy the annuity, which would have triggered a capital gain of \$70,000, of which 50 per cent or \$35,000 would be taxable. Together, we discussed a more tax efficient option available to him, and he decided to transfer his shares to the LÉGER FOUNDATION to take out his charitable annuity.

At tax time, he was able to subtract \$15,750 from his capital gain (donation of \$27,000 on transferred capital of \$120,000 multiplied by the \$70,000 capital gain). His gain was reduced to \$54,250, of which 50 per cent is taxable, or \$27,125 instead of \$35,000. In addition, he will receive tax credits thanks to the donation receipt of \$27,000.

The following comparison shows how capital gains are taxed under both scenarios.

" After consulting with my financial advisor, I took out a charitable annuity by transferring my shares. I have tax-free income for life, and I've reduced my capital gain. Everything went smoothly thanks to the LÉGER FOUNDATION's expertise. I'm now relieved I no longer have to manage my investments, and I'm happy my shares are helping an organization that will use them well. "

Yvan Labonté



	Transfer of shares	Sales of shares
Cost of shares	50 000	50 000
Value of shares	120 000	120 000
Annuity amount	120 000	120 000
Market value of annuity	93 000	93 000
Receipt for donation obtained through annuity	27 000	27 000
Capital gain	70 000	70 000
Taxable capital gain	54 250	70 000
Taxable income (50 %)	27 125	35 000
Tax payable (50 %)	13 562.50	17 500
Tax credit for donation (50 %)	13 500	13 500
Tax	62.50	4 000